First Hawaiian Bank

Dear Valued Customer:

In keeping with First Hawaiian Bank's commitment to providing you with excellent customer service and state-of-the-art digital solutions for your financial needs, we will be upgrading our core processing systems effective May 31, 2022. As part of this upgrade, some of our products and services will be changing. Please carefully review the enclosed Important Notice of Changes to Your First Hawaiian Bank Accounts, Documents and Other Important Information ("Notice of Change"). To obtain a revised copy of documents mentioned in the Notice of Change, you may visit a First Hawaiian Bank branch after May 31, 2022. In addition to the Notice of Change, below are a few items related to the conversion that we would like to highlight:

1. **May 2022 Statements.** Depending on when a statement is issued for your account, the following will apply:

   <u>If you receive a monthly statement</u>

   - If your statement is issued before the 27th or on the 31st of the month:
     - You will receive an additional statement issued as of May 27.
     - Review the two statements together to see all the transactions that occurred over the full statement cycle.
     - We will waive the monthly service charge on your first statement received after May 30. Thereafter, the standard monthly service charge will apply unless you qualify for the waiver.
   - For statements issued between the 27th and the 30th of the month:
     - You will only receive one statement in May 2022.

   <u>If you receive a quarterly or annual statement (excluding Christmas Club Accounts)</u>

   - If you receive a statement quarterly or annually, an additional statement will be issued as of May 27, 2022.
   - Review the two statements together to see all the transactions that occurred over the full statement cycle.
   - If your account is subject to the monthly service charge, your May 2022 monthly service charge will be waived.
2. **Account Number Change.** If you have a checking, money market, or savings account, your account number will change from an 8-digit number to a 10-digit number. We have done this by adding "00" to the front of your existing account number. This change will not have an impact on preauthorized transfers, direct deposits, or the use of existing checks or debit/ATM cards. For any new preauthorized transfers, please include preceding zeros.
3. **Statements and Notices.** Your statements and notices will have a new look, but the important information regarding your account will continue to be included. To assist you with this transition, a "How to Read Your Statement" insert will be included with your first statement after the conversion date. You may also notice a slight change in the delivery time of your statements and notices.
4. **Priority Banking Plan.** The Priority Banking Plan is being revamped. If you are a Priority Banking Plan customer, you will receive a separate communication explaining the upcoming changes.

Please take notice of all communications that First Hawaiian Bank will be sending out in the weeks leading up to the conversion. You may also visit **FHB.com/core** for additional updates about the conversion.

Thank you for entrusting us with your financial needs.

TABLE OF CONTENTS

Section & Sub-Sections	Page
Section 1: Important Changes to Personal and Business Savings Accounts	
• Regular Savings	1
• Keiki/Patgon Savings	1
• YesSavings	1
• YesSavings Private Banking	1-2
• All Savings Accounts (General)	2
Section 2: Important Changes to Personal Checking Accounts	
• Totally Free Checking	2
• Pure Checking	2
• Complete Checking	2
Section 3: Important Changes to Business Checking Accounts	
• Non-Profit Free Checking	2
Section 4: Important Changes to Savings Link	2
Section 5: Important Changes to Other Accounts (Personal or Business) and Services	
• Personal and Business Money Market (MaxiMizer℠/MaxiMizer Plus)	2
• Personal Money Market (MaxiMizerSM/MaxiMizer Plus)	2
• IRA Certificate of Deposit	2
• PrimeTime/Primera Membership	3
• FHB PremierSweep (Business)	3-6
• Private Banking PremierSweep	6-8
• Christmas Club	8-9
Section 6: Important Changes to Schedule of Charges and Other Information	9-10
Section 7: Important Changes to Deposit Account Rules and Regulations and Other Information for Personal Accounts	10-13
Section 8: Important Changes to Deposit Account Rules and Regulations and Other Information for Business Accounts	13-15
Section 9: Important Changes to Online Banking	15-16
Section 10: Important Changes to Account/Plan Number	16
Section 11: Important Changes to the Terms and Conditions of your Personal Debit or ATM Card	16
Section 12: Important Changes to the Terms and Conditions of your Business Debit Card Agreement	16
Section 13: Important Changes to Yes-Check℠ Reserve Line of Credit Account, Business Yes-Check℠ Account, and Its Agreements	16-18

IMPORTANT NOTICE OF CHANGES TO YOUR FIRST HAWAIIAN BANK ACCOUNTS, DOCUMENTS AND OTHER IMPORTANT INFORMATION

This document contains important changes to various products offered by First Hawaiian Bank, along with changes to various documents and agreements governing those accounts. For ease of reference, the changes have been divided into the following categories: (1) Changes to Personal and Business Savings Accounts, (2) Changes to Personal Checking Accounts, (3) Changes to Business Checking Accounts, (4) Changes to Savings Link, (5) Changes to Other Personal and Business Accounts or Services, (6) Changes to Schedules of Charges and Other Information, (7) Changes to Deposit Account Rules and Regulations and Other Information for Personal Accounts, (8) Changes to Deposit Account Rules and Regulations and Other Information for Business Accounts, (9) Changes to Online Banking, (10) Changes to Account/Plan Number, (11) Changes to the Terms and Conditions of Your Debit or ATM Card, (12) Changes to the Terms and Conditions of Your Business Debit Card Agreement, and (13) Changes to Yes-Check℠ Reserve Line of Credit Account, Business Yes-Check℠ Account, and Its Agreements. All changes set forth herein are effective as of May 31, 2022 unless otherwise indicated. Except as stated in this notice, all of the terms and conditions of your account(s) remain in effect.

SECTION 1: IMPORTANT CHANGES TO PERSONAL AND BUSINESS SAVINGS ACCOUNTS

I. CHANGES TO REGULAR SAVINGS ACCOUNTS

A. Monthly Service Fee: The monthly service charge will be waived if the primary account holder is under 18 years old.

II. CHANGES TO KEIKI/PATGON SAVINGS ACCOUNTS

A. Product Discontinuation: The Keiki/Patgon Savings account will be discontinued.

B. Product Migration: Your account will be converted to a Regular Savings account.

C. Regular Savings Account Terms: The terms of your account will remain the same, except for the following:

- Monthly Service Charge: The Regular Savings account has a monthly service charge of $5.
- Waiver of Monthly Service Charge: The monthly service charge will be waived if either: (1) a daily balance of $300 is maintained, or (2) the primary account holder is under 18 years old.

III. CHANGES TO YESSAVINGS ACCOUNTS

A. Monthly Service Charge: The requirements to waive the monthly service charge are amended to read as follows:

"Qualify for the Bonus Interest Rate for the statement period or maintain a daily balance of $500."

B. Bonus Interest Rate: The following changes have been made to the Bonus Interest Rate requirements:

- The minimum monthly deposit amount has been lowered from $100 to $25.
- Your YesSavings account will no longer need to be linked to a First Hawaiian Bank Checking account to qualify for the Bonus Interest Rate.

C. Interest Calculation: The method of calculating interest on your account will change from daily balance method to the following:

- The interest rate is applied to the average balance in your account for the month and divided by the number of days in the year (365 days or 366 during a leap year). The figure is then multiplied by the number of calendar days in that month.

IV. CHANGES TO YESSAVINGS ACCOUNTS (PRIVATE BANKING CUSTOMERS):

The following changes to the YesSavings Account are applicable to Private Banking customers only.

A. Monthly Service Charge: The requirements to waive the monthly service charge are amended to read as follows:

"Qualify for the Bonus Interest Rate for the statement period or maintain a daily balance of $500."

B. Bonus Interest Rate: The following changes have been made to the Bonus Interest Rate requirements:

- You must deposit at least $100 and not make any withdrawals; or
- Maintain an average daily balance of $250,000 for the statement period.

Your YesSavings account will no longer need to be linked to a First Hawaiian Bank Checking account to qualify for the Bonus Interest Rate.

C. Interest Calculation: The method of calculating interest on your account will change from daily balance method to the following:

- The interest rate is applied to the average balance in your account for the month and divided by the number of days in the year (365 days or 366 during a leap year). The figure is then multiplied by the number of calendar days in that month.

V. CHANGES TO ALL SAVINGS ACCOUNTS GENERALLY (Regular Savings, Business Regular Savings, Priority Savings, Keiki/Patgon Savings, YesSavings, YesSavings Private Banking, IRA Savings)

A. Interest Payments: Interest will be paid monthly, instead of quarterly.

SECTION 2: IMPORTANT CHANGES TO PERSONAL CHECKING ACCOUNTS

I. CHANGES TO TOTALLY FREE CHECKING ACCOUNTS

A. Name Change: Renamed to Free Checking Account.

II. CHANGES TO PURE CHECKING ACCOUNTS

A. Monthly Service Fee: The monthly service charge will be waived if the primary account holder is 25 years of age and under or 50 years of age and above.

B. CheckStorage℠: The CheckStorage℠ requirement will no longer apply.

C. New benefit: Added the following benefit:

- Discounted checks (selected wallet designs).This benefit applies if the primary account holder is 50 years of age and above.

III. CHANGES TO COMPLETE CHECKING ACCOUNTS

A. Discount: Reduced the safe deposit box annual rental fee discount to $5. The discount cannot be combined with another promotional offer, program, or discount.

SECTION 3: IMPORTANT CHANGES TO BUSINESS CHECKING ACCOUNTS

I. CHANGES TO NON-PROFIT FREE CHECKING

A. Excess Item Fee: The excess item fee will be waived if the average daily balance of $1,000 is maintained for the statement period.

SECTION 4: IMPORTANT CHANGES TO SAVINGS LINK

I. The following changes will be made to Savings Link:

A. Availability: You can link your savings or money market account to your checking account.

B. Savings Link Transfer Fee: Discontinued the Savings Link Transfer Fee.

C. Minimum Transfer Amount: The transfer minimum amount of $25 has been eliminated.

SECTION 5: IMPORTANT CHANGES TO OTHER ACCOUNTS (PERSONAL OR BUSINESS) AND SERVICES

I. CHANGES TO PERSONAL AND BUSINESS MONEY MARKET ACCOUNTS (MAXIMIZER/MAXIMIZER PLUS)

A. Checks: You can now order checks for your account.

II. CHANGES TO PERSONAL MONEY MARKET ACCOUNTS (MAXIMIZER/MAXIMIZER PLUS)

A. ATM Card: You can now order an ATM card for your account.

III. CHANGES TO IRA CERTIFICATE OF DEPOSIT

A. Statements: A statement will be provided quarterly instead of annually.

B. Account Closing Fee: The account closing fee of $50 will no longer apply. If an IRA CD is closed within 180 days of opening, the applicable early withdrawal penalty will apply.

IV. CHANGES TO PRIMETIME/PRIMERA MEMBERSHIP

A. Plus Membership: The PrimeTime/Primera Plus program and its benefits are being discontinued effective May 31, 2022. Several benefits of the program, however, have been added as standard benefits of our products. For example, we have adjusted our Pure Checking account to include discounted checks and no monthly service charge for customers age 50 and over. See Section 2(III) above. To continue receiving the $5 discount off the Safe Deposit Box Annual Rental Fee, set-up an automatic payment from your First Hawaiian Bank checking or savings account.

B. Gold and Platinum Membership: The PrimeTime/Primera program and its benefits are being discontinued effective May 31, 2022. To continue receiving similar benefits consider opening or upgrading your checking account to a personal Priority Banking Checking Account Level 3.

V. CHANGES TO FHB PREMIERSWEEP ACCOUNT AGREEMENT

The following changes will be made to the agreement:

A. The name of the FHB PremierSweep Account Agreement will be changed to Business PremierSweep Account Agreement. All references in the Business PremierSweep Account Agreement are updated to reflect the change. To improve readability, this change will not be identified in the remainder of this section.

B. The FHB PremierSweep Account will be referred to as the Business PremierSweep Account. All references in the Agreement are updated to reflect this change. To improve readability, this change will not be identified in the remainder of this section.

C. The designated checking account that accepts transfers from or sends transfers to the Business PremierSweep Account and that was previously referred to as the Linked Deposit Account will be referred to as the Linked Checking Account. All references in the Agreement are updated to reflect this change. To improve readability, this change will not be identified in the remainder of this section.

D. The second sentence of the introductory paragraph is amended to reflect the use of the Authorized Signatories form as well as the signature card to identify authorized signatories and reads as follows:

This Agreement amends and supplements the Authorized Signatories form and/or signature card, which may be amended from time to time, that Customer is signing or has signed for Customer's Business PremierSweep Account ("**Business PremierSweep Account**").

E. Section titled "**2. Linked Deposit Account Designation**" is amended and restated in its entirety as follows to reflect changes involving the Linked Checking Account, including without limitation changes to the type of account that can be a Linked Checking Account:

Linked Checking Account Designation. Customer will designate one (1) qualifying checking account that will accept authorized transfers from or send authorized transfers to Customer's Business PremierSweep Account. Such qualified and designated checking account will be known as the "**Linked Checking Account**." In order to designate an existing checking account as the Linked Checking Account, Customer must indicate the account number of the Linked Checking Account. The Linked Checking Account must be in the same name(s) under which the Business PremierSweep Account is established. Customer's Linked Checking Account may be any type of Bank business checking account. By Customer designating a Linked Checking Account, Customer also automatically amends the Rules and Regulations and any other agreements governing the Linked Checking Account. No transfers, either to or from, the Business PremierSweep Account can be made without designating a Linked Checking Account.

F. Section titled "**3. Target Balance**" is amended and restated in its entirety as follows to reflect the minimum requirement for the Target Balance and the use of the Authorized Signatories form as well as the signature card to identify authorized signatories:

Customer will designate a target balance ("**Target Balance**"), with a minimum requirement of $15,000, for the Linked Checking Account, which will determine when automated transfers will be made to and from the Linked Checking Account as described in the Automated Transfer (Sweep) Service section below. Customer may request a change to the Target Balance by written request to Bank, which shall be signed by an authorized Signatory of the Business PremierSweep Account. Authorized signatories of the Business PremierSweep Account shall be initially designated on the Authorized Signatories form or signature card and may be added or removed

by executing a new Authorized Signatories form or signature card, which shall supersede any and all previously executed Authorized Signatories forms or signature cards.

Target Balance: $_____

G. Section titled "**4. Statements/Confirmations**" is amended to replace "An account statement" with "A statement" and states as follows:

A statement detailing the activity between the Linked Checking Account and Business PremierSweep Account will be sent to Customer each month.

H. Section titled "**5. Business Day**" is amended to replace "Federal holidays" with "Bank holidays" and states as follows:

For purposes of this Agreement, "**Business Day**" means any day on which the Bank is open for general business except for Saturdays, Sundays and Bank holidays.

I. Section titled "**6. Special Business PremierSweep Account Disclosures**" subsection "**a. Rate Information**" is amended and restated in its entirety as follows to state that the interest rate and annual percentage yield in the table are accurate as of the Effective Date and to change the heading of the first column in the table from "Final Collected Balance" to "Balance":

(a) Rate Information.

i. The interest rate and the annual percentage yield paid on the entire balance in the Business PremierSweep Account is accurate as of the Effective Date and will be as follows:

Balance	Interest Rate	Annual Percentage Yield
Less than $300,000.00		
$300,000.00 - $999,999.99		
$1,000,000.00 - $4,999,999.99		
$5,000,000.00 or more		

ii. At Bank's discretion, Bank may change the interest rate and annual percentage yield on the Business PremierSweep Account at any time.

J. Section titled "**6. Special Business PremierSweep Account Disclosures**" subsection "**c. Balance Information**" is amended by removing the following sentence:

Interest begins to accrue no later than the Business Day Bank receives credit for the deposit of non-cash items (for example, checks).

The sentence above does not apply because no deposits can be made directly into the Business PremierSweep Account.

K. Section titled "**7. Linked Checking Account Agreement/ Business Yes-Check Reserve Line Account Agreement**" is amended and restated in its entirety as follows to clarify the interaction between the Business PremierSweep Account Agreement and other agreements:

7. Linked Checking Account Agreement/Business Yes-Check Reserve Line Account Agreement. This Agreement amends some of the terms of the Rules and Regulations and other related bank service agreements, including but not limited to any Business Yes-Check Reserve Line Account Agreement (the "**Linked Checking Account Agreements**"). Except for the changes specifically made by this Agreement and in any other documents Customer may sign or accept intended to carry out the terms of this Agreement, all terms and obligations under the Rules and Regulations and other bank service agreements remain unchanged and in full force and effect.

L. Section titled "**8. Automated Transfer (Sweep) Service**" is replaced in its entirety to read as follows:

8. Automated Transfer (Sweep) Service. Customer authorizes Bank to transfer funds between the Linked Checking Account and the Business PremierSweep Account at the end of each

Business Day. The transfer will occur as long as the Business PremierSweep Account is open and in good standing and Customer has designated a Linked Checking Account.

a. Transfers or Sweeps from the Linked Checking Account. Bank will automatically transfer or "sweep" from Customer's Linked Checking Account into Customer's Business PremierSweep Account any portion of the Collected Balance that exceeds the Target Balance. The "Collected Balance" is the current balance of the Linked Checking Account less any applicable holds, withdrawals, or debits, plus any cash and non-cash deposits. Cash and non-cash deposits are subject to the timing set forth below:

- **Non-Cash Deposits:** Included on the Business Day Bank receives credit for non-cash items (for example, checks).
- **Cash Deposits:** Included on the day of deposit if the deposit is received on a Business Day prior to the cut-off times. Cash deposits received at a Bank branch after the cut-off time of 4:00 p.m. on any Business Day we are open, or on a day we are not open, or at a Bank branch open on Saturday, Sunday, or a Bank holiday, will be included on the next Business Day we are open. The 4:00 p.m. cut-off time described previously is the earliest deposit cut-off hour that might apply at a Bank branch. Some of our branches may have later cut-off hours. For deposits made at one of our branches with extended hours (later than our regular hours), later cut-off times generally apply. You should ask about the deposit cut-off hour in effect at the Bank branch where you make deposits. Cash deposits made at a Bank ATM on a Business Day after our cut-off time of 10:00 p.m. or on a Saturday, Sunday, or Bank holiday, will be included on the next Business Day we are open.

b. Transfers or Sweeps from the Business PremierSweep Account. Bank will automatically transfer from the Business PremierSweep Account to the Linked Checking Account funds necessary to bring the Linked Checking Account's balance up to the Target Balance, chosen by the Customer, at the close of each Business Day. If the Business PremierSweep Account does not have sufficient funds, the remaining monies in the Business PremierSweep Account, if any, shall be transferred to the Linked Checking Account.

c. Overdraft Transfers. If an overdraft occurs on the Linked Checking Account, the Bank will automatically transfer funds to cover the overdraft, up to the amount available, from these accounts in this order: (1) the Business PremierSweep Account connected to the Linked Checking Account, (2) any other savings or money market account that is linked via Savings Link, or (3) the Business Yes-Check Reserve Line Account connected to the Linked Checking Account. Any remaining amount not covered by any or all of the above, will be subject to non-sufficient fund fees or overdraft fees. Bank is not required by this Agreement or the Business Yes-Check Reserve Line Account Agreement to make loans to Customer in amounts exceeding the maximum credit limit of the Yes-Check Reserve Line Account.

M. Section titled "**9. Transaction Limits**" is amended by adding the following sentence at the end of the section:

No deposits can be made directly into the Business PremierSweep Account.

N. Section titled "**10. Fees and Other Terms**" is amended and restated in its entirety as follows to: (a) reflect the inclusion of account charges in the "Account Charges" section of the Business PremierSweep Account Agreement, and (b) to delete a provision stating that the Bank may debit any account Customer maintains with Bank to obtain payment of amounts owed under the Business PremierSweep Account Agreement because that provision already exists in the Deposit Account Rules and Regulations and Other Important Information for Business Accounts:

10. Fees and Other Terms. Any account charges applicable to the Business PremierSweep Account or the sweep service (the "**Sweep Service**"), which Bank may change from time to time, are reflected in the "Account Charges" below. Customer agrees to pay for all applicable fees and charges related to the

Business PremierSweep Account. Customer agrees that the fee may be debited directly to the Linked Checking Account or imposed indirectly through account analysis. Any additional services related to the Linked Checking Account such as overdrafts, stop payments, or other bank services will be charged at the fees in effect at the time of service.

O. Section titled "**11. Amendment**" is amended by adding a second sentence and reads as follows:

Bank may amend any terms in this Agreement at any time by providing Customer advance notice of any such amended terms. Such amended terms may be included in the Important Terms and Conditions and Schedule of Charges document or other general terms and conditions document applicable to various Bank deposit account types.

P. Section titled "**18. Closing Account**" is amended and restated in its entirety as follows to remove references to Yes-Check Reserve Line Accounts:

18. Closing Account. Upon closing of the Business PremierSweep Account for whatever reason, all of the special terms provided solely in this Agreement for the Linked Checking Account will immediately end. Closing the Business PremierSweep Account will not affect Customer's obligations with respect to other deposit and/or credit accounts at the Bank, including but not limited to the Linked Checking Account and Customer's repayment obligations under the Business Yes-Check Reserve Line Account Agreement (if applicable).

Q. Account charges applicable to the Business PremierSweep Account are included in the "Account Charges" section. The "Account Charges" section is added to the Agreement and reads as follows:

ACCOUNT CHARGES[1]

Account closed within 180 days of opening date $50.00
Copy of statement, per statement[2] $5.00
Interim Statement, each $5.00
Duplicate statement, each $5.00
Search our files for records . . . . . $35.00 per hour
The fee is assessed by the quarter hour (i.e. $8.75/15 min.)
Research Rush Request $10.00
Audit confirmation (requested by accounting firms) $25.00
Signature Guarantee or STAMP Medallion, per document . . . $25.00
Garnishment, each $95.00
Tax or Other Levy, each $50.00
Set Up Fee . . . . . $25.00 per set-up, one time
Monthly Maintenance Fee . . . . . $75.00 per account/month

[1] There are other schedules of charges relating to your Linked Checking Account.

[2] In addition to the listed fee, the Search Our Files for Records Fee may be assessed.

VI. CHANGES TO PRIVATE BANKING PREMIERSWEEP PERSONAL ACCOUNT AGREEMENT: The following changes will be made to the agreement:

A. The introductory paragraph is amended by deleting the last sentence and replacing it with the following sentence:

Customer authorizes First Hawaiian Bank ("**Bank**") to debit and credit the Linked Checking Account (as defined below) in accordance with the sweep arrangement described in this Agreement.

B. Section titled "**2. Linked Deposit Account Designation**" is amended as follows:

- PremierSweep can no longer be linked to a Secure Checking Account or Bonus Checking Account, as those accounts were discontinued.
- The specific names of checking products are removed. Your Linked Checking Account may be any type of Bank personal checking account.

C. Section titled "**3. Target Balance**" is amended by allowing a customer to request an exception to the Target Balance by submitting a written request to the Bank.

D. Section titled "**4. Statements/Confirmations**" is amended as follows:

- A combined account statement will no longer be automatically provided for the Linked Checking Account and the PremierSweep Account. You will now have the option to select a stand-alone statement or a combined statement.

E. Section titled "**5. Business Day**" is amended to replace "Federal holidays" with "Bank holidays" and reads as follows:

5. Business Day. For purposes of this Agreement, "Business Day" means any day on which the Bank is open for general business except for Saturdays, Sundays, and Bank holidays.

F. Section titled "**6. Special PremierSweep Account Disclosures**" subsection "**b. Rate Information**" is amended as follows:

- New interest tiers will be added. The "Less than $300,000.00" interest tier will be replaced with the following two interest tiers: (1) Less than $25,000.00; and (2) $25,000.00 - $299,999.99. The interest rate and annual percentage yield for your PremierSweep Account will be adjusted automatically to conform to the new tiers.

Subsection "**d. Balance Information**" is amended by removing the following sentence:

Interest begins to accrue no later than the business day Bank receives credit for the deposit of non-cash items (for example, checks).

The sentence above does not apply because no deposits can be made directly into the PremierSweep Account.

G. Section titled "**8. Automated Transfer (Sweep) Service**" is replaced in its entirety to read as follows:

8. Automated Transfer (Sweep) Service. Customer authorizes Bank to transfer funds between the Linked Checking Account and PremierSweep Account at the end of each Business Day. The transfer will occur as long as the PremierSweep Account is open and in good standing and Customer has designated a Linked Checking Account.

a. Transfers or Sweeps from the Linked Checking Account. Bank will automatically transfer or "sweep" from Customer's Linked Checking Account into Customer's PremierSweep Account any portion of the Collected Balance that exceeds the Target Balance. The "Collected Balance" is the current balance of the Linked Checking Account less any applicable holds, withdrawals, or debits, plus any cash and non-cash deposits. Cash and non-cash deposits are subject to the timing set forth below:

- **Non-Cash Deposits:** Included on the Business Day Bank receives credit for non-cash items (for example, checks).
- **Cash Deposits:** Included on the day of deposit if the deposit is received on a Business Day prior to the cut-off times. Cash deposits received at a Bank branch after the cut-off time of 4:00 p.m. on any Business Day we are open, or on a day we are not open, or at a Bank branch open on Saturday, Sunday, or a Bank holiday, will be included on the next Business Day we are open. The 4:00 p.m. cut-off time described previously is the earliest deposit cut-off hour that might apply at a Bank branch. Some of our branches may have later cut-off hours. For deposits made at one of our branches with extended hours (later than our regular hours), later cut-off times generally apply. You should ask about the deposit cut-off hour in effect at the Bank branch where you make deposits. Cash deposits made at a Bank ATM on a Business Day after our cut-off time of 10:00 p.m. or on a Saturday, Sunday, or Bank holiday, will be included on the next Business Day we are open.

b. Transfers or Sweeps from the PremierSweep Account. Bank will automatically transfer from the PremierSweep Account to the Linked Checking Account funds necessary to bring the Linked Checking Account's balance up to the Target Balance, chosen by the Customer, at the close of each Business Day. If the PremierSweep Account does not have sufficient funds, the remaining monies in the PremierSweep Account, if any, shall be transferred to your Linked Checking Account.

c. Overdraft Transfers. If an overdraft occurs on your Linked Checking Account, the Bank will automatically transfer funds to cover the overdraft, up to the amount available, from these accounts in this order: (1) the PremierSweep Account connected to the Linked Checking Account, (2) any other savings or money market account that is linked via Savings Link, and (3) the Yes-Check Line connected to the Linked Checking Account. Any remaining amount not covered by

any or all of the above, will be subject to non-sufficient fund fees or overdraft fees. Bank is not required by this Agreement or the Yes-Check Reserve Line of Credit Account Agreement to make loans to Customer in amounts exceeding the maximum credit limit of the Yes-Check Line.

H. Section titled "**9. Transaction Limits**" is amended by adding clarifying language that no deposits can be made directly into the PremierSweep Account.

I. Section titled "**11. Amendment**" is amended to read as follows:

Bank may amend any terms in this Agreement at any time by providing Customer advance notice of any such amended terms. Such amended terms may be included in an Important Terms and Conditions and Schedule of Charges document or other general terms and conditions document applicable to various FHB deposit account types.

J. Section titled "**13. Termination**" is amended by removing the following sentence:

You acknowledge and agree that if you close the PremierSweep Account, Bank will transfer any remaining funds to the Linked Checking Account.

K. Section titled "**17. Closing Account**" is amended to read as follows:

17. Closing Account. Upon closing of the PremierSweep Account for whatever reason, all of the special terms provided solely in this Agreement for the Linked Checking Account will immediately end. Closing the PremierSweep Account will not affect Customer's obligations with respect to other deposit and/or credit accounts at the Bank, including but not limited to, the Linked Checking Account and Customer's repayment obligations under the Yes-Check Line (if applicable).

L. The following changes are made to the "**Account Charges**" section:

- **Copy of Statement Fee:** Revised from $2.50 per page to $5.00 per statement. Language is added to the fee description to clarify that the Search Our Files for Records Fee may be assessed in addition to the per statement fee.
- **Interim Statement Fee:** Combined AskAnyDay Interim Statement Fee and Special Account Interim Statement Fee into one fee and renamed to "Interim Statement Fee". The Interim Statement will be $5.00 each. Interim Statement will not be available from an ATM.
- **Search Our Files for Records Fee:** Language is added to the fee description to clarify that the fee is assessed by the quarter hour (i.e. $8.75/15 min).

VII. CHANGES TO CHRISTMAS CLUB ACCOUNTS: The following changes will be made to your account:

- **Maturity Date:** The maturity date of the account will change from October 31 to November 2.
- **Interest Payment Date:** The interest payment date will change from October 31 to November 1.
- **Funds Disbursement:** The funds in your Christmas Club account will be available for withdrawal each year on November 2 instead of November 1.
- **Account Closing Fee:** The account closing fee of $10 which is charged if your Christmas Club account is closed within 7 calendar days after the first deposit will no longer apply.
- **Annual Statement:** You will no longer receive a maturity notice for your Christmas Club account. Instead, an annual statement will be provided.
- **Account Number:** The structure of your account number will change from "Branch Number – 55XXXXXX" to "55 Branch Number XXXXXX". This change will not have an impact on your automatic transfers.
- **Elimination of Transfer Restrictions:** In addition to the monthly automatic transfer, you can make additional deposits at a branch. Monthly deposits into your Christmas Club account can be made in any amount and on any day of the month.
- **Account Closure:** The time frame for when your account will be closed if it has a zero balance will change from 3 months to 30 consecutive days. As such, if your Christmas Club account has a zero balance for 30 consecutive days, it will be closed automatically.

- **Transfer Attempts:** If there are not enough funds in your checking account on your selected transfer date, we will make additional attempts to complete the transfer. One attempt per day, up to 5 consecutive business days, may be made.

SECTION 6: IMPORTANT NOTICE OF CHANGE TO YOUR FIRST HAWAIIAN BANK SCHEDULE OF CHARGES AND OTHER INFORMATION

I. This section sets forth the changes as it relates to the *Schedule of Charges and Other Information for Personal Deposit Accounts*, the *Schedule of Charges and Other Information for Personal Accounts* (grandfathered products), the *Schedule of Charges and Other Information for Online Accounts*, the *Schedule of Charges and Other Information for Private Banking*, the *Schedule of Charges for Employee Bonus Checking*, the *Schedule of Charges for Employee Priority Banking Checking Accounts*, the *Schedule of Charges and Other Information for Business Regular Savings Accounts*, and the *Schedule of Charges and Other Information for Business Deposit Accounts*. The following changes will be made to "ACCOUNT CHARGES" section, as applicable:

A. Stop Payment Fee (Business Only): $25 per item if a stop payment requested via FHB Commercial Online. Stop payment fee will remain $30 per item if a stop payment requested via other channels.

B. Special Monitoring Fee (Business Only): Reduced the highest fee from $1,000 to $950 per month. All other special monitoring fees remain unchanged.

C. Excess Item Fee (Business Only): Provided a specific name for the per item fee charged for each check written, deposit ticket submitted, or check deposited in excess of the designated number of items during the statement period. This fee will be referred as the Excess Item Fee.

D. Interim Statement Fee: Combined AskAnyDay Interim Statement Fee and Special Account Interim Statement Fee into one fee and renamed to "Interim Statement Fee". The Interim Statement Fee will be $5 each. Interim statement will not be available from an ATM.

E. Continuing Overdraft Fee: Discontinued and will no longer apply.

F. Savings Link Overdraft Transfer Fee: Discontinued and will no longer apply.

G. Automatic Distribution by Check: Discontinued and will no longer apply.

H. Inactive Account Fee: Renamed to the "Dormant Account Fee". The fee will be assessed for each month that the account is considered dormant.

I. Non-Sufficient Funds Fee: Renamed to the "Non-Sufficient Funds (NSF) Return Item Fee".

J. Copy of Statement Fee: Revised from $2.50 per page to $5 per statement. Language is added to the fee description to clarify that the Search Our Files for Records Fee may be assessed in addition to the per statement fee.

K. Temporary Check Fee: New fee of $3 per page for checks printed on demand at a branch.

L. Copy of Cancelled Check, Withdrawal or Deposit Slip: Language is added to the fee description to clarify that the Search Our Files for Records Fee may be assessed in addition to the per copy fee.

M. Search Our Files for Records: Language is added to the fee description to clarify that the fee is assessed by the quarter hour (i.e. $8.75/15 min).

N. Non-First Hawaiian Bank ATM Fees: Provided specific names for each fee within this category as follows:

1. **ATM Withdrawal Domestic Fee:** $3 for making a cash withdrawal at a domestic network ATM
2. **ATM Withdrawal International Fee:** $5 for making a cash withdrawal at an international network ATM
3. **ATM Balance Inquiry Fee:** $1 for making a balance inquiry at a domestic or international network ATM
4. **International Transaction Fee:** 1% of the U.S. dollar transaction amount for ATMCard, CheckCard, and Debit Card international transactions.

II. Document Name Change: The Schedule of Charges and Other Information for [Personal] [Private Banking] [Business] Deposit accounts will be renamed to Important Terms and Conditions and Schedule of Charges for [Personal] [Private Banking] [Business] Deposit accounts.

III. Language Amendment

A. Personal, Private Banking, and Business Fee Schedules: On page 1, 1st paragraph is amended and restated in its entirety as follows to explain that you are bound by the Terms and Conditions (as defined below) and that we can change or waive the Terms and Conditions:

By signing the signature card, you have agreed to be bound by First Hawaiian Bank's Deposit Account Rules and Regulations and Other Information for [Personal/Business] Accounts (the "Rules"), a copy of which you have received, as well as by the terms and conditions, and schedule of charges, set forth in this document (these "Terms and Conditions"). Except for any changes necessary to give effect to these Terms and Conditions, all of the Rules apply to your account. We reserve the right to change or waive any of these Terms and Conditions in accordance with the Rules. Please refer to the Rate Sheet for interest rates.

IV. Interest Accrual

A. Interest Bearing Accounts (checking, savings, money market and Christmas Club): Deposits made into interest bearing accounts listed above will accrue interest as follows:

Non-Cash: Interest begins to accrue no later than the Business Day we receive credit for the deposit of non-cash items (for example, checks).

Cash: Interest begins to accrue on cash deposits on the day of deposit if the deposit is received on a Business Day prior to the cut-off time. Cash deposits received at a First Hawaiian Bank ("Bank") branch after the cut-off time of 4:00 p.m. on any Business Day we are open, or on a day we are not open, or at a Bank branch open on Saturday, Sunday, or a Bank holiday, will begin to accrue interest on the next Business Day we are open. The 4:00 p.m. cut-off time described previously is the earliest deposit cut-off hour that might apply at a Bank branch. Some of our branches may have later cut-off hours. For cash deposits made at one of our branches with extended hours (later than our regular hours), later cut-off times generally apply. You should ask about the deposit cut-off hour in effect at the Bank branch where you make deposits. Cash deposits made at a FHB ATM on a Business Day after our cut-off time of 10:00 p.m. or on a Saturday, Sunday, or Bank holiday, will begin to accrue interest on the next Business Day we are open.

Business Day shall mean Monday through Friday, except for Bank holidays.

B. Certificates of Deposit: Deposits made into a Certificate of Deposit will begin to accrue interest as follows:

Interest begins to accrue on all deposits on the day of deposit if the deposit is received on a Business Day prior to the cut-off time. Deposits received at a First Hawaiian Bank ("Bank") branch after the cut-off time of 4:00 p.m. on any Business Day we are open, or on a day we are not open, or at a Bank branch open on Saturday, Sunday, or a Bank holiday, will begin to accrue interest on the next Business Day we are open. The 4:00 p.m. cut-off time described previously is the earliest deposit cut-off hour that might apply at a Bank branch. Some of our branches may have later cut-off hours. For deposits made at one of our branches with extended hours (later than our regular hours), later cut-off times generally apply. You should ask about the deposit cut-off hour in effect at the Bank branch where you make deposits. Business Day shall mean Monday through Friday, except for Bank holidays.

SECTION 7: IMPORTANT NOTICE OF CHANGE TO YOUR FIRST HAWAIIAN BANK DEPOSIT ACCOUNT RULES AND REGULATIONS AND OTHER INFORMATION FOR PERSONAL ACCOUNTS

This notice amends the Deposit Account Rules and Regulations and Other Information for Personal Accounts (the "Rules"), which we provided to you when you opened your account(s), and which we have updated from time to time by providing notice(s) to you.

Except as stated in this notice, all of the terms and conditions of the Rules remain in effect.

The following changes are effective immediately:

1. Video teller machines ("VTMs") are discontinued and all references and information related to VTMs are removed from the Rules.

The following changes are effective May 31, 2022:

1. References to the "Regular Savings" account will be replaced with "savings" account in the following sections:
   - Page 4, section **"6. Deposits"**
   - Page 6, section **"7. Withdrawals"**
   - Page 8, section **"8. Possible Limitations on Withdrawals"**
   - Page 9, section **"10. Statements; Reporting Errors Promptly"**
   - Page 11, section **"14. Inactive Accounts; Unclaimed Property Laws"**
   - Page 28, section **"Electronic Fund Transfer Agreement"**
2. On page 1, section titled **"2. Account Categories"** is amended by adding "money market" as an account category. Money market category includes MaxiMizer and MaxiMizer Plus accounts. References to the "MaxiMizer" account in the Rules will be replaced with "money market" account, except for the last page of the Rules describing MaxiMizer as a trade mark or service mark of FHB.
3. On page 2, section titled **"2. Account Categories"**, subsection **"A. Personal Accounts – (2) Joint Accounts"** is amended by replacing the reference to the term "Money Market Checking accounts" with "money market accounts".
4. On page 3, section titled **"2. Account Categories"**, subsection **"A. Personal Accounts– (4) Accounts with Payable on Death (P.O.D.) Authorization"**, is amended by allowing a payable on death authorization on a checking account.
5. On page 4, section titled **"6. Deposits"** is amended as follows:
   - All references to the First Hawaiian Bank envelope ATM are removed.
   - First Hawaiian Bank no envelope ATM is renamed to First Hawaiian Bank ATM.
   - First Hawaiian Bank ATM cut-off time changed from 6:00 p.m. to 10:00 p.m.
   - The fourth (4th) paragraph is amended and restated in its entirety as follows to reflect changes to how deposits are handled and the associated cut-off times:

     If you make a deposit at a First Hawaiian Bank ("Bank") branch on a Business Day prior to the cut-off time, we will consider that day to be the day of your deposit. For deposits received after the cut-off time of 4:00 p.m. on any Business Day we are open, or on a day we are not open, or at a Bank branch open on Saturday, Sunday, or a Bank holiday, the deposit will be considered to be made on the next Business Day we are open. The 4:00 p.m. cut-off time described previously is the earliest deposit cut-off hour that might apply at a Bank branch. Some of our branches may have later cut-off hours. For deposits made at one of our branches with extended hours (later than our regular hours), later cut-off times generally apply. You should ask about the deposit cut-off hour in effect at the Bank branch where you make deposits. Deposits made at a FHB ATM on a Business Day after our cut-off time of 10:00 p.m. or on a Saturday, Sunday, or Bank holiday, will be considered to be made on the next Business Day we are open.
   - The seventh (7th) paragraph is amended and restated in its entirety as follows to reflect changes to how holds are applied to deposits made at First Hawaiian Bank ATMs:

     To protect us against a check or item being returned to us because of nonpayment, we may place a "hold" on the account for the amount of the check or item, which means that the amount may not be withdrawn immediately. Deposits of checks at First Hawaiian ATMs are automatically placed on "hold" until we review and process the deposited amounts and items. Checks deposited in First Hawaiian ATMs by 6:00 p.m. Monday - Friday (excluding bank holidays) are reviewed on the same day. Otherwise, they are reviewed on the next business day.
   - The first sentence of the eighth (8th) paragraph is amended to replace "a hold" with "an extended hold" and reads as follows:

     If we place an extended hold on your account, we will tell you when the money will be available for withdrawal.
6. On page 7, section titled **"7. Withdrawals"**, subsection **"D. Automated Terminals (for Checking and Regular Savings Accounts)"** second sentence is amended by adding "that are linked on your card" and reads as follows:

You may also use your card at all First Hawaiian ATMs to transfer funds between your First Hawaiian accounts that are linked on your card.

7. On page 7, section titled **"7. Withdrawals"**, subsection **"F. Preauthorized Transfers"**, sections 1 and 3 (formerly allowing certain electronic and telephone payments) are removed and no longer apply.

8. On page 9, section titled **"10. Statements; Reporting Errors Promptly"** first paragraph is amended and restated in its entirety as follows to reflect how we will provide statements to you, your obligation to notify us about address changes, and the fact that we are not responsible for the loss of anything mailed to your last address in our records:

   We will provide statements to you monthly for checking and money market accounts. For savings accounts, statements will be provided at least quarterly. If you receive one of the Bank's combined statements which includes your savings account, you will receive your savings account statement monthly. For certificate of deposit (CD) accounts and Christmas Club accounts, statements will be provided annually. IRA Savings and IRA CD accounts will receive statements quarterly. For checking, money market, and savings accounts, we will mail, email, or hold all statements, depending on your instructions. For CD accounts and IRA plans, we will mail all statements. If we mail your statements and other notices, they will be mailed to you at the last address shown in our records for your account. You must notify us immediately of any change in your mailing address. We are not responsible for the loss or nonreceipt of anything mailed to you at the last address shown on our records. If your account is a joint account, we will send just one statement. You should record all transactions in your account register and keep your register current by reconciling it with the periodic statements provided by us.

9. On page 11, section titled **"14. Inactive Accounts; Unclaimed Property Laws"** is amended by replacing all the references to the term "inactive" with "dormant".

10. On page 12, section titled **"18. Closing Your Account"** is amended to reflect the following changes:
    - Writing a check for the balance of a money market account is not sufficient written notice to close it.
    - Money market accounts with a zero balance for thirty (30) consecutive calendar days may be closed automatically.
    - The following new sentence is added: For Accounts in the name of a Trust, if you later cease to be a trustee (by reason of death, resignation or other reasons), we have the right to terminate your Account and all benefits related to it.

11. On page 12, section **"20. Special Checking Account and Money Market Checking Account Policies"** is amended by replacing all the references to the term "non-sufficient funds fee" with "non-sufficient funds return item fee".

12. On page 13, section **"20. Special Checking Account and Money Market Checking Account Policies"**, subsection **"Impact of Holds"** is amended to reflect the change to the hold period from fifteen (15) calendar days to five (5) calendar days. The fourth (4th) paragraph is amended to read as follows:

    Our authorization to a merchant will result in a hold on your checking account for the authorized amount. The hold typically will be removed when the transaction posts to your account, or after up to five (5) calendar days, whichever comes first. A hold immediately reduces your Available Balance by the amount of the authorization request. If, while the hold is in place, you do not have enough available funds in your account to cover other transactions you may have conducted (such as a check you previously wrote), those items may overdraw your account or be returned unpaid. This may result in overdraft or non-sufficient funds return item fees.

13. On page 14, section **"20. Special Checking Account and Money Market Checking Account Policies"**, subsection **"Optional Savings Link"** is amended to reflect the following changes to Savings Link: (1) you can link your personal savings or money market account to your checking account; (2) the Savings Link Transfer Fee is discontinued; (3) the minimum transfer of $25 no longer applies; and (4) Overdraft protection via Savings Link can be combined with a Yes-Check Reserve Line of Credit. The subsection **"Optional Savings Link"** will read as follows:

Optional Savings Link. You may choose to link your personal savings or money market account to your checking account to help protect against overdrafts on your checking account. You can link eligible accounts and elect to use Savings Link for overdraft protection by visiting any branch. Overdraft Protection via Savings Link can be combined with a Yes-Check Reserve Line of Credit. If an overdraft occurs, Savings Link transfer will occur first, followed by Yes-Check.

Savings Link automatically transfers available funds from your eligible savings or money market account to your checking account when an overdraft on your checking account occurs.

Savings Link transfers from your eligible savings or money market account will be made in the amount needed to cover your overdraft, not to exceed the Available Balance in your eligible savings or money market account. If the Available Balance in your eligible savings or money market account is less than the amount needed to cover the overdraft, we will transfer the Available Balance of the eligible savings or money market account to your linked checking account, and you may be assessed an overdraft or non-sufficient funds return item fee as applicable.

14. On page 15, section **"20. Special Checking Account and Money Market Checking Account Policies"**, subsection **"Continuing Overdraft Fee"** is stricken and no longer applies due to the Continuing Overdraft Fee being discontinued.

15. On page 15, section **"20. Special Checking Account and Money Market Checking Account Policies"**, subsection **"C. Stop Payments"** is amended by adding the following language:

    If stop payment is for a check, we will honor your stop payment request for six months from the stop payment date. Your stop payment request will be good only if it has been given to the bank before we have: (1) cashed the check; (2) negotiated final settlement of the check; or (3) become accountable for the amount of the check because return of the check would be untimely.

16. On page 23, **"Check Hold Policy for Checking Accounts"** is amended as follows:
    - All references to the First Hawaiian Bank envelope ATM are removed.
    - First Hawaiian Bank no envelope ATM is renamed to First Hawaiian Bank ATM.
    - First Hawaiian Bank ATM cut-off time changed from 6:00 p.m. to 10:00 p.m.
    - The funds availability for cash or electronic payment is amended by replacing "immediately" with "no later than the next business day" and reads as follows: Our policy is to make the funds that you deposit by cash or electronic payment available to you no later than the next business day.
    - The second (2nd) paragraph is amended and restated in its entirety as follows to reflect changes to how deposits are handled and the associated cut-off times:

      For determining the availability of your deposits, every day is a business day, except Saturday, Sundays and Bank holidays. If you make a deposit at a First Hawaiian Bank ("Bank") branch on a Business Day prior to the cut-off time, we will consider that day to be the day of your deposit. Deposits received after the cut-off time of 4:00 p.m. on any Business Day we are open, or on a day we are not open, or at a Bank branch open on Saturday, Sunday, or a Bank holiday, the deposit will be considered to be made on the next Business Day we are open. The 4:00 p.m. cut-off time described previously is the earliest deposit cut-off hour that might apply at a Bank branch. Some of our branches may have later cut-off hours. For deposits made at one of our branches with extended hours (later than our regular hours), later cut-off times generally apply. You should ask about the deposit cut-off hour in effect at the Bank branch where you make deposits. Deposits made at a FHB ATM on a Business Day after our cut-off time of 10:00 p.m. or on a Saturday, Sunday, or Bank holiday, will be considered to be made on the next Business Day we are open.

SECTION 8: IMPORTANT NOTICE OF CHANGE TO YOUR FIRST HAWAIIAN BANK DEPOSIT ACCOUNT RULES AND REGULATIONS AND OTHER INFORMATION FOR BUSINESS ACCOUNTS

This notice amends the Deposit Account Rules and Regulations and Other Information for Business Accounts (the "Rules"), which we provided to you when you opened your account(s), and which we have updated from time to time by providing notice(s) to you.

Except as stated in this notice, all of the terms and conditions of the Rules remain in effect.

The following changes are effective immediately:

1. Video teller machines ("VTMs") are discontinued and all references and information related to VTMs are removed from the Rules.

The following changes are effective May 31, 2022:

1. On page 1, section titled **"2. Account Categories"** is amended by adding "money market" as an account category. Money market category includes MaxiMizer account. References to the "MaxiMizer" account in the Rules will be replaced with "money market" account except for the last page of the Rules describing MaxiMizer as a trade mark or service mark of FHB.

2. On page 3, section titled "**2. Account Categories**", subsection "**B. Fiduciary Accounts**" is amended as follows:
   - Subparagraph "2. Legal Guardians" is stricken.
   - Subparagraph "7. Retirement Savings Plans Accounts" is modified by removing reference to Keogh accounts.

3. On page 4, section titled **"6. Deposits"** is amended as follows:
   - All references to the First Hawaiian Bank envelope ATM are removed.
   - First Hawaiian Bank no envelope ATM is renamed to First Hawaiian Bank ATM.
   - First Hawaiian Bank ATM cut-off time changed from 6:00 p.m. to 10:00 p.m.
   - The fourth (4th) and fifth (5th) paragraphs are amended, combined, and restated in their entirety as follows to reflect changes to how deposits are handled and the associated cut-off times:

     If you make a deposit at a First Hawaiian Bank ("Bank") branch on a Business Day prior to the cut-off time, we will consider that day to be the day of your deposit. For deposits received after the cut-off time of 4:00 p.m. on any Business Day we are open, or on a day we are not open, or at a Bank branch open on Saturday, Sunday, or a Bank holiday, the deposit will be considered to be made on the next Business Day we are open. The 4:00 p.m. cut-off time described previously is the earliest deposit cut-off hour that might apply at a Bank branch. Some of our branches may have later cut-off hours. For deposits made at one of our branches with extended hours (later than our regular hours), later cut-off times generally apply. You should ask about the deposit cut-off hour in effect at the Bank branch where you make deposits. Deposits made at a FHB ATM on a Business Day after our cut-off time of 10:00 p.m. or on a Saturday, Sunday, or Bank holiday, will be considered to be made on the next Business Day we are open.
   - The eighth (8th) paragraph is amended and restated in its entirety as follows to reflect changes to how holds are applied to deposits made at First Hawaiian Bank ATMs:

     To protect us against a check or item being returned to us because of nonpayment, we may place a "hold" on the account for the amount of the check or item, which means that the amount may not be withdrawn immediately. Deposits of checks at First Hawaiian ATMs are automatically placed on "hold" until we review and process the deposited amounts and items. Checks deposited in First Hawaiian ATMs by 6:00 p.m. Monday - Friday (excluding bank holidays) are reviewed on the same day. Otherwise, they are reviewed on the next business day.
   - The first sentence of the ninth (9th) paragraph is amended to replace "a hold" with "an extended hold" and reads as follows:

     If we place an extended hold on your account, we will tell you when the money will be available for withdrawal.

4. On page 6, section titled **"7. Withdrawals"**, subsection **"C. Automated Terminals (for Checking Accounts)"**, second sentence is amended by adding "that are linked on your card" and reads as follows:

   You may also use your card at all First Hawaiian ATMs to transfer funds between your First Hawaiian accounts that are linked on your card.

5. On page 6, section titled **"7. Withdrawals"**, subsection **"E. Preauthorized Transfers"**, sections 1 and 3 (formerly allowing certain electronic and telephone payments) are removed and no longer apply.

6. On page 8, section titled **"10. Statements; Reporting Errors Promptly"** is amended and restated in its entirety as follows to reflect how we will provide statements to you, your obligation to notify us about address changes, and the fact that we are not responsible for the loss of anything mailed to your last address in our records:

We will provide statements to you monthly for checking and money market accounts. For Regular Savings accounts, statements will be provided at least quarterly. If you receive one of the Bank's combined statements which includes your Regular Savings account, you will receive your Regular Savings account statement monthly. For certificates of deposit ("CD") accounts, statements will be provided annually. For checking, Regular Savings, and money market accounts, we will mail, email, or hold all statements, depending on your instructions. For CD accounts, we will mail all statements. If we mail your statements and other notices, they will be mailed to you at the last address shown in our records for your accounts. You must notify us immediately of any change in your mailing address. We are not responsible for the loss of anything mailed to you at the last address shown on our records. You should record all transactions in your account register and keep your register current by reconciling it with the periodic statements provided by us.

7. On page 10, section titled **"14. Inactive Accounts; Unclaimed Property Laws"** is amended by replacing all the references to the term "inactive" with "dormant".

8. On page 11, section titled **"18. Closing Your Account"** is amended to reflect the following changes:
   - Writing a check for the balance of a money market account is not sufficient written notice to close it.
   - Money market accounts with a zero balance for thirty (30) consecutive days may be closed automatically.

9. On page 13, section **"20. Special Checking Account Policies"**, subsection **"C. Stop Payments"** is amended by adding the following language:

   If stop payment is for a check, we will honor your stop payment request for six months from the stop payment date. Your stop payment request will be good only if it has been given to the bank before we have: (1) cashed the check; (2) negotiated final settlement of the check; or (3) become accountable for the amount of the check because return of the check would be untimely.

10. On page 16, **"Check Hold Policy for Checking Accounts"** is amended as follows:
    - All references to the First Hawaiian Bank envelope ATM are removed.
    - First Hawaiian Bank no envelope ATM is renamed to First Hawaiian Bank ATM.
    - First Hawaiian Bank ATM cut-off time changed from 6:00 p.m. to 10:00 p.m.
    - The funds availability for cash or electronic payment is amended by replacing "immediately" with "no later than the next business day" and reads as follows: Our policy is to make the funds that you deposit by cash or electronic payment available to you no later than the next business day.
    - The second (2nd) and third (3rd) paragraphs are amended, combined, and restated in their entirety as follows to reflect changes to how deposits are handled and the associated cut-off times:

      For determining the availability of your deposits, every day is a business day, except Saturday, Sundays and Bank holidays. If you make a deposit at a First Hawaiian Bank ("Bank") branch on a Business Day prior to the cut-off time, we will consider that day to be the day of your deposit. For deposits received after the cut-off time of 4:00 p.m. on any Business Day we are open, or on a day we are not open, or at a Bank branch open on Saturday, Sunday, or a Bank holiday, the deposit will be considered to be made on the next Business Day we are open. The 4:00 p.m. cut-off time described previously is the earliest deposit cut-off hour that might apply at a Bank branch. Some of our branches may have later cut-off hours. For deposits made at one of our branches with extended hours (later than our regular hours), later cut-off times generally apply. You should ask about the deposit cut-off hour in effect at the Bank branch where you make deposits. Deposits made at a FHB ATM on a Business Day after our cut-off time of 10:00 p.m. or on a Saturday, Sunday, or Bank holiday, will be considered to be made on the next Business Day we are open.

SECTION 9: IMPORTANT INFORMATION AND CHANGES TO ONLINE BANKING

I. ESTATEMENTS

A. New Platform: First Hawaiian Bank will be using a new vendor for eStatements and you will see a new user experience. You will continue to access eStatements through FHB Online Banking and receive eStatements according to your existing preferences.

II. YES-CHECK ACCOUNTS

A. Statements: eStatements will no longer be available for Yes-Check accounts. You will receive stand-alone paper statements for these accounts.

B. Yes-Check Balance Display: Online & Mobile Banking will no longer display a running balance alongside transaction details. Outstanding Balance and Available Credit will still be displayed on the Account details page.

III. QUICKEN AND QUICKBOOKS

A. Direct Connect, Re-activation: Users of DirectConnect will need to deactivate and re-activate their FHB accounts in order to continue aggregating account information in Quicken or Quickbooks. Please refer to FHB.com/directconnect for more information.

SECTION 10: IMPORTANT CHANGES TO ACCOUNT/PLAN NUMBER

A. IRA Plan Number: The IRA Plan number will no longer include an account holder's social security number.

B. Checking, Savings, and Money Market Account Number: Your account number will change by adding 00 to the front of your existing account number.

SECTION 11: IMPORTANT NOTICE OF CHANGE TO THE TERMS AND CONDITIONS OF YOUR FIRST HAWAIIAN BANK PERSONAL DEBIT OR ATM CARD

This notice amends the Terms and Conditions for Debit Card and ATMCard (the "Terms and Conditions"), which we provided to you when you were approved for a Debit or ATM Card, and which we have updated from time to time by providing notice(s) to you.

Except as stated in this notice, all other terms and conditions remain in effect.

The following changes are effective beginning May 31, 2022:

1. On page 1, section titled "**I.A.2. Limits on Point-of-Sale Transactions**," the definition of "available balance" is amended to remove the reference to any available limit on Yes-Check overdraft protection.
2. On page 2, section titled "**III.C.1. Point-of-Sale Transactions**," is amended to shorten the timeframe for which a hold is placed on your Checking Account for an authorized amount to "up to five (5) business days."
3. On page 2, section titled "**III.B.1. Cash Withdrawals**," is amended to increase the daily cash withdrawal limit to $1,000.

SECTION 12: IMPORTANT NOTICE OF CHANGE TO THE TERMS AND CONDITIONS OF YOUR FIRST HAWAIIAN BANK BUSINESS DEBIT CARD AGREEMENT

This notice amends the Terms and Conditions of your Business Debit Card Agreement (the "Agreement"), which we provided to you when you were approved for a Debit Card, and which we have updated from time to time by providing notice(s) to you.

Except as stated in this notice, all other terms and conditions remain in effect.

The following changes are effective beginning May 31, 2022:

1. On page 1, section titled "**II.B.I. Cash Withdrawals,**" is amended to increase the daily cash withdrawal limit to $1,000.

SECTION 13: IMPORTANT NOTICE OF CHANGE TO YES-CHECK℠ RESERVE LINE OF CREDIT ACCOUNT, BUSINESS YES-CHECK℠ ACCOUNT, AND ITS AGREEMENTS

I. Yes-Check Reserve Line of Credit Accounts ("Yes-Check") and Business Yes-Check Accounts ("Business Yes-Check"). The following changes are applicable to both Yes-Check and Business Yes-Check (collectively referred to as, "Yes-Check Account").

A. New Account Numbers: Your account number will change from an eight-digit number to an 11-digit number, followed by a five digit Note number (referenced as 00001). To make this adjustment, we have added 000 to the front of your existing account number.

B. TellerPhone Bill Payment: The TellerPhone Bill Payment service is discontinued.

C. Withdrawals at ATM and POS Transactions: Effective May 31, 2022, you will no longer be able to obtain advances from your Yes-Check Account to cover overdrafts on your checking account that result from point of sale transactions ("POS") and automated teller machine ("ATM") withdrawals. This means that you will not be able to obtain advances on your Yes-Check Account when you withdraw money from your checking account at an ATM, make POS purchases using your checking account debit card, or receive cash back as part of a POS transaction. However, if you write a check for more than the balance in your checking account, you will still be able to obtain advances from your Yes-Check Account up to your Maximum Credit Limit.

D. Statements: Information about your Yes-Check Account is currently included on the deposit statement of the account for which it provides overdraft protection. Effective May 31, 2022, a stand-alone statement will be provided for your Yes-Check Account. As a result of this split, an e-Statement will not be available for the stand-alone statements issued for your Yes-Check Account.

E. Split Statements: Your account may be impacted by our core system transformation, causing you to receive two separate statements for the same billing cycle. If your cycle end date falls between May 27 and May 30, 2022, you will not be impacted. For all others, please note the differences between the two statements below and ensure you keep both for your records.

1. **Cycle End Date:** To confirm whether your cycle end date is between May 27 and May 30, 2022, please review the Payment Due Date field on your May 2022 statement. If the Payment Due Date field shows June 27-30, 2022, the May 31, 2022, statement is your complete and accurate statement for the full cycle.
2. **Final Combined Statement:** You will receive a final combined statement, which includes transactions for your Yes-Check Account and the associated checking account through the last business day of the week, May 27, 2022. This statement will include the average daily balance, all transactional details, any credits received, the applicable periodic rate, and any charges imposed from your last statement through May 30, 2022. This statement, however, is NOT A BILL and does not have to be paid. It is being provided for informational purposes to provide you with your transactional details since your last cycle date.
3. **First Stand-Alone Statement:** You will receive your first stand-alone Yes-Check Account statement at the end of your normal cycle. Any balance that was reflected on the statement sent on May 27, 2022, will be incorporated into this statement. This statement will show all transactional details that posted on or after May 31, 2022, along with your average daily balance, any credits received, your applicable periodic rate, and any charges imposed from May 31, 2022 through the end of your cycle date. You should treat this statement as your normal bill and make your payments as necessary.
4. **Read the Two Statements in Conjunction:** Unless your statement cycle falls between May 27 and May 30, 2022, (wherein you will not receive split statements), you will need to read the two statements in conjunction in order to capture all the necessary information for the statement cycle. Thereafter, you will receive only one statement with all information (there will be no routine split statements), which should be paid prior to the due date indicated on the statement.

II. Yes-Check Reserve Line of Credit Account Agreement.
This notice amends the Yes-Check Reserve Line of Credit Account Agreement ("Yes-Check Agreement"), which we provided to you when you opened your account(s), and which we have updated from time to time by providing notice(s) to you.

Except as stated in this notice, all of the terms and conditions of your Yes-Check Agreement remain in place. Your continued use of the account after May 31, 2022, will constitute your agreement to these changes.

A. Minimum Transfer Amount: Advances in $100 increments will no longer apply. You can advance funds as needed up to your approved credit line limit.

B. Scope of Responsibility: The Yes-Check Agreement, the "Scope of Your Responsibility" section is amended to read as follows:

Scope of Your Responsibility. If more than one borrower applied for the Yes-Check Line, each of you is fully and personally obligated to pay the full amounts owed and to keep all of the promises made in this

Agreement. If you add an additional owner to your checking account after your Yes-Check Line is opened, you will remain individually obligated for the repayment of loans made to cover the overdrafts of the additional owner unless the additional owner applies and is approved as an additional borrower on your Yes-Check Line. We may enforce our rights under this Agreement against each of you individually (without giving up our rights against the other) or against all of you together. This means that any one of you may be required to pay all of the amounts owed under your Yes-Check Line. Any person who takes over your rights will have all of your rights and must keep all of your promises made in this Agreement. You cannot assign this Agreement without our written consent. You understand that any one of you can obtain loans under this Agreement, which will be binding upon all of you.

C. Notices: The section titled "Notices" is added to the Yes-Check Agreement and reads as follows:

Notices. Unless otherwise stated, any approval, notice or request permitted under this Agreement must be in writing. If more than one borrower applies for the Yes-Check, any approval, notice or request given by one of you will be effective for all of you. Any notice we give you will be effective when we mail it or deliver it to the last address you gave us. Notices to us must be mailed to our Consumer Credit Service Center, P. O. Box 2400, Honolulu, HI 96804-2400.

D. Withdrawals from ATM/Branch: The section titled "CheckCard; ATMCard; Mastercard and Visa Cards" (duplicated below) is stricken and will no longer apply. The section reads as follows:

If any of you makes a withdrawal from your checking account at certain automated terminals or at one of our branches with a CheckCard, ATMCard or a specially encoded Mastercard or Visa card in an amount larger than the balance in your checking account, First Hawaiian will automatically loan you enough money, in increments of $100, or up to the Maximum Credit Limit, to cover the overdrawn amount.

III. Business Yes-Check Agreement. This notice amends the Business Yes-Check Agreement, which we provided to you when you opened your account(s), and which we have updated from time to time by providing notice(s) to you.

Except as stated in this notice, all of the terms and conditions of your Business Yes-Check Agreement remain in place. Your continued use of the account after May 31, 2022, will constitute your agreement to these changes.

A. Minimum Transfer Amount: Advances in $500 increments will no longer apply. You can advance funds as needed up to your approved credit line limit.